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LISA D. NORDSTROM
Lead Counsel
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April 15, 2015

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-15-14
2015-2016 Power Cost Adjustment – Idaho Power Company's Application
and Testimony

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power Company's Application in the above matter.

Also enclosed for filing are an original and eight (8) copies each of the Direct Testimony of Scott Wright and Kelley K. Noe. One copy of each of the aforementioned testimonies has been designated as the "Reporter's Copy." In addition, a disk containing a Word version of the testimonies is enclosed for the Reporter.

Lastly, four (4) copies each of Idaho Power Company's press release and customer notice are also enclosed.

Very truly yours,



Lisa D. Nordstrom

LDN:kkt
Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)	
OF IDAHO POWER COMPANY FOR)	CASE NO. IPC-E-15-14
AUTHORITY TO IMPLEMENT POWER)	
COST ADJUSTMENT ("PCA") RATES)	APPLICATION
FOR ELECTRIC SERVICE FROM JUNE 1,)	
2015, THROUGH MAY 31, 2016.)	
_____)	

Idaho Power Company ("Idaho Power" or "Company"), in accordance with *Idaho Code* §§ 61-502 and 61-503 and RP 052, hereby respectfully makes application to the Idaho Public Utilities Commission ("Commission") for an order approving an update to Schedule 55 based on the quantification of the 2015-2016 Power Cost Adjustment to become effective June 1, 2015, for the period between June 1, 2015, through May 31, 2016. The PCA rates listed on the proposed Schedule 55 include revenue sharing of \$7,999,145 in accordance with the terms of the settlement stipulation approved by Order No. 32424 in Case No. IPC-E-11-22. The Company has included its proposed rates and charges for electric service in the state of Idaho as Attachment 1 to this

Application. If approved, the 2015-2016 PCA will result in an overall revenue decrease of approximately \$10.1 million or a 0.91 percent decrease over current billed revenue.

In support of this Application, Idaho Power has prefiled testimony by two Company witnesses to address various aspects of the 2015-2016 PCA filing. Regulatory Analyst II Scott Wright's testimony details the calculation of the proposed 2015-2016 PCA rates and explains the factors that impact this year's PCA quantification. The testimony of Regulatory Analyst II Kelley K. Noe describes Idaho Power's quantification of the 2014 revenue sharing benefits to be included in this year's PCA.

I. BACKGROUND

1. Idaho Power is an Idaho corporation whose principal place of business is 1221 West Idaho Street, Boise, Idaho 83702.

2. Idaho Power is a public utility supplying retail electric service in southern Idaho and eastern Oregon. Idaho Power is subject to the jurisdiction of this Commission in Idaho and to the jurisdiction of the Public Utility Commission of Oregon. Idaho Power is also subject to the jurisdiction of the Federal Energy Regulatory Commission.

3. On March 29, 1993, by Order No. 24806 issued in Case No. IPC-E-92-25, the Commission approved the implementation of an annual power cost adjustment procedure in order to provide consistency and stability to rates. The PCA is a cost recovery mechanism that passes on both the benefits and the costs of supplying energy to Idaho Power customers. Neither Idaho Power nor its shareholders receive any financial return from the PCA.

4. On January 9, 2009, by Order No. 30715 issued in Case No. IPC-E-08-19, the Commission approved certain changes to the PCA mechanism, including a 95 percent/5 percent sharing mechanism between customers and the Company. Order No. 30715 also approved changes for the Load Growth Adjustment Rate ("LGAR"), third-party transmission expense, the PCA forecast, and the power supply expense distribution.

5. On January 13, 2010, the Commission issued Order No. 30978 approving the settlement stipulation filed in lieu of a general rate case in Case No. IPC-E-09-30. Through this stipulation, a revenue sharing mechanism was established to allow the Company to accelerate the amortization of Accumulated Deferred Investment Tax Credits ("ADITC") if the Company's actual Idaho jurisdictional year-end Return on Equity ("ROE") fell below 9.5 percent in any fiscal year from 2009 through 2011. This mechanism also included a provision for revenue sharing if the Company's actual Idaho jurisdictional year-end ROE exceeded 10.5 percent in any year over the same three-year period. Per the terms of the stipulation, 50 percent of the Idaho jurisdictional year-end ROE in excess of 10.5 percent was to be shared with customers in the form of a rate reduction.

6. On March 15, 2011, the Commission issued Order No. 32206 adopting a revised LGAR methodology and changing the name of the methodology to the Load Change Adjustment Rate (LCAR).

7. On December 27, 2011, the Commission issued Order No. 32424 approving the settlement stipulation filed on December 12, 2011, extending the revenue

sharing mechanism through 2014,¹ and modifying portions of the previous accounting order. More specifically, Order No. 32424 approved modifications to the sharing portion of the mechanism, which allows for greater customer benefits. First, for actual year-end Idaho jurisdictional earnings greater than 10 percent ROE up to and including 10.5 percent in any year from 2012 through 2014, the earnings will be shared equally between Idaho customers and the Company. The customer revenue sharing benefit will be in the form of a reduction to rates at the same time as the PCA becomes effective. This modification provides customers an additional 25 basis points of sharing potential. Second, Idaho earnings above a 10.5 percent ROE will also be shared, with customers receiving 75 percent of the earnings applied as an offset to the Company's pension balancing account.

II. 2015-2016 PCA CALCULATION

8. The PCA is a rate mechanism that quantifies and tracks annual differences between actual Net Power Supply Expense ("NPSE") and the normalized or "base level" of NPSE recovered in the Company's base rates for recovery or credit through an annual rate change on June 1. The PCA is also the rate mechanism used by the Company to provide direct revenue sharing benefits resulting from the revenue sharing mechanism approved by Order No. 32424.

9. The PCA mechanism utilizes a 12-month test period of April through March ("PCA Year") and is comprised of a forecast component and a PCA True-Up component. The PCA forecast component is based on the Company's March Operating Plan and represents the difference between the NPSE forecast from the March

¹On October 9, 2014, the Commission approved extension of the revenue sharing mechanism with modifications beyond 2014 in Order No. 33149 issued in Case No. IPC-E-14-14. Changes to the mechanism approved in Order No. 33149 will take effect with fiscal year-end 2015 financial results.

Operating Plan and the base level NPSE recovered in the Company's base rates. The PCA True-Up includes a backward looking tracking of differences between the prior year's forecast and actual NPSE incurred by the Company during the prior PCA year. The PCA True-Up contains a second component that tracks the collection of the prior year's true-up amount, referred to as the "True-Up of the True-Up."

10. With the exception of Public Utility Regulatory Policies Act of 1978 ("PURPA") expenses and demand response incentive costs, the PCA allows the Company to pass through to customers 95 percent of the annual differences in actual NPSE as compared to the base level NPSE, whether positive or negative.

11. The testimony and exhibits of Mr. Wright describe and compute the standard PCA rate to be effective June 1, 2015, through May 31, 2016. The system-level forecast of NPSE for the 2015-2016 PCA Year is for \$348,384,126, which is \$42,699,257 higher than the currently approved base level NPSE of \$305,684,869 and \$18,357,870 higher than last year's forecast amount of \$330,026,256. The 2015-2016 PCA forecast component that is expected to be collected from Idaho customers is \$39,140,610. Increases in PURPA costs account for approximately 76 percent or \$13.9 million of the year-over-year increase in this year's PCA forecast.

12. The True-Up deferral balance at the end of March 2015, with interest applied, was \$34,515,981. This charge to customers was largely driven by lower than forecast market energy prices resulting in lower surplus sales volumes. As a result, the Company experienced lower than expected surplus sales revenue, which serves to offset power supply expense.

13. In the True-Up of the True-Up, the Company under collected last year's PCA True-Up Balance by \$1,484,515. Even though the 2014-2015 combined PCA

True-Up was a positive value, it represents a decrease of approximately \$41.2 million as compared to the 2013-2014 combined PCA True-Up balance because the forecast for the 2014-2015 PCA was more accurate than the previous year's forecast for the 2013-2014 PCA.

14. The Company's PCA rate for the 2015-2016 PCA year is detailed in Wright Exhibit No. 2, column E. The uniform PCA rate is comprised of (1) the 0.2815 cents per kilowatt-hour ("kWh") adjustment for the 2015-2016 projected power cost of serving firm loads, under the current PCA methodology and 95 percent sharing, (2) the 0.2483 cents per kWh for the 2014-2015 True-Up portion of the PCA, and (3) the 0.0107 cents per kWh for the True-Up of the True-Up. The sum of these three components results in a 0.5405 cents per kWh charge for all rate classes.

15. The Company proposes the continued application of a PCA credit related to the Demand-Side Management ("DSM") Rider in the amount of \$3,970,036 to maintain the revenue neutrality associated with the June 2014 update to the normalized level of NPSE included in base rates approved by Order No. 33000. This adjustment results in a uniform rate credit for all customer classes of (0.0286) cents per kWh.

III. REVENUE SHARING BENEFITS

16. Idaho Power's actual Idaho jurisdictional year-end ROE resulted in no accelerated amortization of ADITC or revenue sharing in 2009 and 2010. In 2011, 2012, and 2013, the Company has shared with customers a total of \$93.3 million either as a direct rate offset in the PCA or as an offset to amounts that would otherwise be collected in rates.

17. As described in greater detail in the direct testimony and exhibits of Ms. Noe, the Company's 2014 Idaho jurisdictional year-end ROE was 11.19 percent. In

accordance with the terms of the modified revenue sharing mechanism approved by Order No. 32424, customers will receive a total benefit of \$24,692,279—a rate credit of \$7,999,145 and a \$16,693,134 offset to the Company's pension balancing account.

18. With the exception of the special contracts for Micron Technology, Inc., the U.S. Department of Energy, and the J.R. Simplot Company – Pocatello,² Idaho Power proposes to include the class-allocated revenue sharing benefits as an offset to the 2015-2016 PCA rates effective June 1, 2015, through May 31, 2016. Consistent with the methodology used to share 2011, 2012, and 2013 revenues, the Company proposes to provide the special contract customers a flat dollar-per-month credit in twelve equal portions to serve as an offset to monthly invoices billed for June 2015 through May 2016.

IV. PROPOSED 2015-2016 PCA RATE DECREASE

19. The 2015-2016 total PCA amount (including an \$8.0 million revenue sharing rate credit and a \$4.0 million DSM Rider adjustment) as measured from the currently approved base level NPSE is \$63.1 million. This represents a decrease in total billed revenue of \$10.1 million, a reduction of 0.91 percent.

20. Attachment 1 to this Application is a copy of Idaho Power's proposed new IPUC No. 29, Tariff No. 101, in both final and legislative formats, which contains the tariff sheets specifying the proposed rates for providing retail electric service to its customers in the state of Idaho.

21. Attachment 2 to this Application contains a summary of revenue impact showing the effect to each customer class and special contract customer of applying the

²Although Idaho Power has requested Commission approval of a special contract for Simplot's Caldwell facility in Case No. IPC-E-15-13 to become effective the month its energy consumption exceeds 20 megawatts, Simplot's Caldwell facility will receive 2014 revenue sharing benefits as a Schedule 19 customer.

Company's proposed rates that collect \$10.1 million less during the 2015-2016 PCA Year than the PCA rates currently in effect.

V. MODIFIED PROCEDURE

22. Idaho Power believes that a technical hearing is not necessary to consider the issues presented herein and respectfully requests that this Application be processed under Modified Procedure; i.e., by written submissions rather than by hearing. RP 201, *et seq.* If, however, the Commission determines that a technical hearing is required, the Company stands ready to present its testimony and support the Application in such hearing.

VI. COMMUNICATIONS AND SERVICE OF PLEADINGS

23. As it committed to do in last year's PCA proceeding, Case No. IPC-E-14-05, Idaho Power worked with the Commission Staff on the timing and content of PCA customer notifications prior to filing this Application. These efforts also resulted in the enhancement of PCA information available on Idaho Power's website accessible by both desktop and mobile users.

24. In conformance with RP 125, this Application will be brought to the attention of Idaho Power's customers by means of a press release to media in the Company's service area and a customer notice distributed in customers' bills, both of which accompany this filing. The customer notice will be distributed over the course of the Company's billing cycle, with the last notice being sent on May 21, 2015, despite the provision of RP 125.02 that allows for timely communication of an annual cost adjustment after the rate decrease is approved by the Commission. Idaho Power will also keep its Application, testimony, and exhibits open for public inspection at its offices throughout the state of Idaho. Idaho Power asserts that this notice procedure satisfies

the Rules of Procedure of this Commission; however, the Company will, in the alternative, bring the Application to the attention of its affected customers through any other means directed by this Commission.

25. Communications and service of pleadings with reference to this Application should be sent to the following:

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VII. REQUEST FOR RELIEF

26. Idaho Power respectfully requests that the Commission issue an order approving an update to Schedule 55 based on the quantification of the 2015-2016 PCA, resulting in an overall decrease to current billed revenue of approximately \$10.1 million to become effective June 1, 2015, as detailed in Attachment 2.

DATED at Boise, Idaho, this 15th day of April 2015.



LISA D. NORDSTROM
Attorney for Idaho Power Company

**BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-15-14**

IDAHO POWER COMPANY

**ATTACHMENT 1
PROPOSED TARIFF
(final and legislative formats)**

FINAL FORMAT

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 2.1052 cents per kWh, which is comprised of Category 1 power costs of 1.1040 cents per kWh, Category 2 power costs of 0.9203 cents per kWh and Category 3 power costs of 0.0809 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 2.3977 cents per kWh, which is comprised of Category 1 power costs of 1.3228 cents per kWh, Category 2 power costs of 1.0179 cents per kWh and Category 3 power costs of 0.0570 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is 0.2590 cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 2014 earnings in the form of a cents per kWh rate. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 2014 earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	(0.0713)
3	Master Metered Mobile Home Park	(0.0679)
5	Residential – Time-of-Day Pilot Plan	(0.0684)
7	Small General Service	(0.0897)
9S	Large General Service – Secondary	(0.0534)
9P	Large General Service – Primary	(0.0463)

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.0484)
15	Dusk to Dawn Lighting	(0.1560)
19S	Large Power Service – Secondary	(0.0463)
19P	Large Power Service – Primary	(0.0410)
19T	Large Power Service – Transmission	(0.0394)
24	Agricultural Irrigation Service	(0.0578)
40	Unmetered General Service	(0.0639)
41	Street Lighting	(0.1022)
42	Traffic Control Lighting	(0.0452)

Monthly Credit

26	Micron	(\$14,629.27)
29	Simplot	(\$ 5,656.11)
30	DOE	(\$ 6,528.59)

TRANSFER OF DEMAND SIDE MANAGEMENT ("DSM") RIDER FUNDS

The following rate schedules will receive a rate reduction benefit associated with the transfer of DSM Rider funds in the form of a cents per kWh.

Schedule	Description	¢ per kWh
1	Residential Service	(0.0286)
3	Master Metered Mobile Home Park	(0.0286)
5	Residential – Time-of-Day Pilot Plan	(0.0286)
7	Small General Service	(0.0286)
9S	Large General Service – Secondary	(0.0286)
9P	Large General Service – Primary	(0.0286)
9T	Large General Service – Transmission	(0.0286)
15	Dusk to Dawn Lighting	(0.0286)
19S	Large Power Service – Secondary	(0.0286)
19P	Large Power Service – Primary	(0.0286)
19T	Large Power Service – Transmission	(0.0286)
24	Agricultural Irrigation Service	(0.0286)
40	Unmetered General Service	(0.0286)
41	Street Lighting	(0.0286)
42	Traffic Control Lighting	(0.0286)
26	Micron	(0.0286)
29	Simplot	(0.0286)
30	DOE	(0.0286)

SCHEDULE 55
POWER COST ADJUSTMENT
 (Continued)

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; 5) Earnings Sharing; and 6) the transfer of DSM Rider funds.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing credits for each of the Special Contract customers (Schedules 26, 29, and 30). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.4406
3	Mastered Metered Mobile Home Park	0.4440
5	Residential – Time-of-Day Pilot Plan	0.4436
7	Small General Service	0.4222
9S	Large General Service – Secondary	0.4585
9P	Large General Service – Primary	0.4656
9T	Large General Service – Transmission	0.4636
15	Dusk to Dawn Lighting	0.3559
19S	Large Power Service – Secondary	0.4656
19P	Large Power Service – Primary	0.4709
19T	Large Power Service – Transmission	0.4725
24	Agricultural Irrigation Service	0.4541
40	Unmetered General Service	0.4480
41	Street Lighting	0.4097
42	Traffic Control Lighting	0.4667
26	Micron	0.5119
29	Simplot	0.5119
30	DOE	0.5119

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2016.

LEGISLATIVE FORMAT

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is ~~2.15632.1052~~ cents per kWh, which is comprised of Category 1 power costs of ~~1.13071.1040~~ cents per kWh, Category 2 power costs of ~~0.94260.9203~~ cents per kWh and Category 3 power costs of ~~0.08300.0809~~ cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~2.32672.3977~~ cents per kWh, which is comprised of Category 1 power costs of ~~1.32091.3228~~ cents per kWh, Category 2 power costs of ~~0.94461.0179~~ cents per kWh and Category 3 power costs of ~~0.06120.0570~~ cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is ~~0.56960.2590~~ cents per kWh.

EARNINGS SHARING

Order Nos. 30978 and 32424 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The following rate schedules will receive a rate reduction benefit associated with the Company's 201~~34~~ earnings in the form of a cents per kWh rate. The Company's Special Contract customers will receive rate reduction benefits associated with the Company's 201~~34~~ earnings in the form of a monthly credit for each month of the rate effective period.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	(0.0 695713)
3	Master Metered Mobile Home Park	(0.0 659679)
5	Residential – Time-of-Day Pilot Plan	(0.0 663684)
7	Small General Service	(0.0 869897)
9S	Large General Service – Secondary	(0.0 518534)
9P	Large General Service – Primary	(0.0 451463)

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

9T	Large General Service – Transmission	(0.0 466 <u>484</u>)
15	Dusk to Dawn Lighting	(0. 1517 <u>1560</u>)
19S	Large Power Service – Secondary	(0.0 448 <u>463</u>)
19P	Large Power Service – Primary	(0.0 399 <u>410</u>)
19T	Large Power Service – Transmission	(0.0 385 <u>394</u>)
24	Agricultural Irrigation Service	(0.0 563 <u>578</u>)
40	Unmetered General Service	(0.0 620 <u>639</u>)
41	Street Lighting	(0. 097 <u>1022</u>)
42	Traffic Control Lighting	(0.0 439 <u>452</u>)

Monthly Credit

26	Micron	(\$ 13,645.17 <u>14,629.27</u>)
29	Simplot	(\$ 5,199.17 <u>5,656.11</u>)
30	DOE	(\$ 6,729.17 <u>6,528.59</u>)

TRANSFER OF DEMAND SIDE MANAGEMENT ("DSM") RIDER FUNDS

The following rate schedules will receive a rate reduction benefit associated with the transfer of DSM Rider funds in the form of a cents per kWh.

Schedule	Description	¢ per kWh
1	Residential Service	(0. 1758 <u>0286</u>)
3	Master Metered Mobile Home Park	(0. 1683 <u>0286</u>)
5	Residential – Time-of-Day Pilot Plan	(0. 1692 <u>0286</u>)
7	Small General Service	(0. 2126 <u>0286</u>)
9S	Large General Service – Secondary	(0. 1385 <u>0286</u>)
9P	Large General Service – Primary	(0. 1243 <u>0286</u>)
9T	Large General Service – Transmission	(0. 1275 <u>0286</u>)
15	Dusk to Dawn Lighting	(0. 3492 <u>0286</u>)
19S	Large Power Service – Secondary	(0. 1237 <u>0286</u>)
19P	Large Power Service – Primary	(0. 1135 <u>0286</u>)
19T	Large Power Service – Transmission	(0. 1104 <u>0286</u>)
24	Agricultural Irrigation Service	(0. 1479 <u>0286</u>)
40	Unmetered General Service	(0. 1601 <u>0286</u>)
41	Street Lighting	(0. 2341 <u>0286</u>)
42	Traffic Control Lighting	(0. 1218 <u>0286</u>)
26	Micron	(0. 1034 <u>0286</u>)
29	Simplot	(0. 1000 <u>0286</u>)
30	DOE	(0. 1011 <u>0286</u>)

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; 5) Earnings Sharing; and 6) the transfer of DSM Rider funds.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The rates below do not include the monthly Earnings Sharing credits for each of the Special Contract customers (Schedules 26, 29, and 30). The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0. 48524406
3	Mastered Metered Mobile Home Park	0. 49634440
5	Residential – Time-of-Day Pilot Plan	0. 49504436
7	Small General Service	0. 43104222
9S	Large General Service – Secondary	0. 54024585
9P	Large General Service – Primary	0. 56114656
9T	Large General Service – Transmission	0. 55654636
15	Dusk to Dawn Lighting	0. 22963559
19S	Large Power Service – Secondary	0. 56204656
19P	Large Power Service – Primary	0. 57714709
19T	Large Power Service – Transmission	0. 58164725
24	Agricultural Irrigation Service	0. 52634541
40	Unmetered General Service	0. 50844480
41	Street Lighting	0. 39934097
42	Traffic Control Lighting	0. 56484667
26	Micron	0. 62715119
29	Simplot	0. 63055119
30	DOE	0. 62945119

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 201~~56~~.

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION
CASE NO. IPC-E-15-14

IDAHO POWER COMPANY

ATTACHMENT 2
REVENUE IMPACT SUMMARY

Idaho Power Company
Calculation of Revenue Impact 2015 - 2016
State of Idaho
PCA
Filed April 15, 2015

Summary of Revenue Impact
Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers ⁽¹⁾	Normalized Energy (kWh) ⁽¹⁾	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Revenue
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	419,714	4,975,976.021	\$490,529,194	98.58	(\$2,217,821)	\$488,311,373	98.13	(0.45)%
2	Master Metered Mobile Home Park	3	22	5,051,507	\$477,051	94.44	(\$2,644)	\$474,407	93.91	(0.55)%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	1,403	25,733,211	\$2,443,466	94.95	(\$13,239)	\$2,430,226	94.44	(0.54)%
5	Small General Service	7	27,849	139,242,087	\$17,024,504	122.27	(\$12,201)	\$17,012,302	122.18	(0.07)%
6	Large General Service	9	33,904	3,760,723.949	\$271,810,097	72.28	(\$3,136,554)	\$268,673,543	71.44	(1.15)%
7	Dusk to Dawn Lighting	15	0	6,364,061	\$1,279,520	201.05	\$8,038	\$1,287,558	202.32	0.63%
8	Large Power Service	19	106	2,232,942.591	\$129,505,363	58.00	(\$2,371,490)	\$127,133,874	56.94	(1.83)%
9	Agricultural Irrigation Service	24	17,641	1,815,896.060	\$143,226,677	78.87	(\$1,310,480)	\$141,916,197	78.15	(0.91)%
10	Unmetered General Service	40	1,317	11,638,626	\$1,007,150	86.54	(\$7,032)	\$1,000,118	85.93	(0.70)%
11	Street Lighting	41	1,516	27,445,918	\$3,684,716	134.25	\$2,845	\$3,687,561	134.36	0.08%
12	Traffic Control Lighting	42	498	2,834,897	\$179,387	63.28	(\$2,782)	\$176,605	62.30	(1.55)%
13	Total Uniform Tariffs		503,970	13,003,848.928	\$1,061,167,124	81.60	(\$9,063,359)	\$1,052,103,764	80.91	(0.85)%
<u>Special Contracts:</u>										
14	Special Contracts:									
15	Micron	26	1	474,108.872	\$25,174,938	53.10	(\$557,928)	\$24,617,010	51.92	(2.22)%
16	J R Simplot	29	1	198,846.061	\$9,838,510	49.48	(\$241,291)	\$9,597,219	48.26	(2.45)%
17	DOE	30	1	224,619.666	\$11,313,830	50.37	(\$261,271)	\$11,052,559	49.21	(2.31)%
18	Total Special Contracts		3	897,574.599	\$46,327,278	51.61	(\$1,060,490)	\$45,266,788	50.43	(2.29)%
19	Total Idaho Retail Sales		503,973	13,901,423.527	\$1,107,494,402	79.67	(\$10,123,850)	\$1,097,370,552	78.94	(0.91)%

Idaho Power Company
Calculation of Revenue Impact 2015 - 2016
State of Idaho
PCA
Filed April 15, 2015

Summary of Revenue Impact - Rates 9, 19, and 24 Distribution Level Detail
Current Billed Revenue to Proposed Billed Revenue

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Billed Revenue	Mills Per kWh	Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed Revenue
<u>Uniform Tariff Rates:</u>										
1	Large General Secondary	9S	33,699	3,281,782,926	\$240,848,252	73.39	(\$2,679,681)	\$238,168,571	72.57	(1.11)%
2	Large General Primary	9P	202	475,252,577	\$30,714,111	64.63	(\$453,448)	\$30,260,663	63.67	(1.48)%
3	Large General Transmission	9T	3	3,688,446	\$247,734	67.16	(\$3,424)	\$244,309	66.24	(1.38)%
4	Total Schedule 9		33,904	3,760,723,949	\$271,810,097	72.28	(\$3,136,554)	\$268,673,543	71.44	(1.15)%
6	Large Power Secondary	19S	1	6,278,646	\$405,540	64.59	(\$6,051)	\$399,489	63.63	(1.49)%
7	Large Power Primary	19P	103	2,194,372,131	\$127,292,215	58.01	(\$2,330,221)	\$124,961,994	56.95	(1.83)%
8	Large Power Transmission	19T	2	32,291,814	\$1,807,609	55.98	(\$35,218)	\$1,772,391	54.89	(1.95)%
9	Total Schedule 19		106	2,232,942,591	\$129,505,363	58.00	(\$2,371,490)	\$127,133,874	56.94	(1.83)%
11	Irrigation Secondary	24S	17,641	1,815,896,060	\$143,226,677	78.87	(\$1,310,480)	\$141,916,197	78.15	(0.91)%
12	Irrigation Transmission	24T	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
13	Total Schedule 24		17,641	1,815,896,060	\$143,226,677	78.87	(\$1,310,480)	\$141,916,197	78.15	(0.91)%